

MINUTES OF REGULAR MEETING
EAST MONTGOMERY COUNTY IMPROVEMENT DISTRICT
May 5, 2014

THE STATE OF TEXAS §
 §
COUNTY OF MONTGOMERY §

The Board of Directors of East Montgomery County Improvement District (the "District") met in Special Session, open to the public, on the 5th day of May, 2014, at 12:00 p.m., at the East Montgomery County Improvement District Complex, 21575 U.S. Highway 59 North, Conference Room, Room 200A, New Caney, Texas, within the boundaries of the District, and the roll was called of the duly elected officers and members of the Board of Directors, to-wit:

Fred Wetz	Chair
Vickie Thumann	Vice Chair
Brenda Webb	Treasurer
Isidor Ybarra, Jr.	Secretary
Katherine Persson	Asst. Secretary
Connie Bloodworth	Director
Linda W. Floyd	Director
Dale Martin	Director

with all of said persons being present, except Directors Persson and Webb, thus constituting a quorum.

Also present were Mr. Frank McCrady, Ms. Suzanne Parmer, Mr. David Marks and Mr. Joe Costanza.

The Chair called the meeting to order and announced that a quorum was present.

As the first order of business, the Board recessed to Executive Session at 12:01 p.m. to discuss real property matters pursuant to §551.072, Texas Government Code, pending or contemplated litigation pursuant to §551.071, Texas Government Code, and Economic Development negotiations pursuant to §551.087, Texas Government Code. The Board returned from Executive Session at 12:32 p.m.

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The Board next discussed the possible condemnation of land, including the review and approval of a proposal from a condemnation attorney relative to same. Mr. Marks then presented and reviewed a proposal from McFarland & McFarland to represent the District in the condemnation process. After discussion on the matter, Director Thumann moved that the Board approve the proposal from McFarland & McFarland and that the Chairman be authorized to execute same on behalf of the Board and the District. Director Ybarra seconded said motion, which unanimously carried.

The Board next considered a report on activities within the Industrial Park. In connection therewith, the Board considered the approval of an Incentive Agreement and to authorize the President, Chairman and District consultants to prepare and execute a Purchase and Sale Agreement and to take all actions required to close on the sale and purchase of a site to Mennards. In that regard, Mr. McCrady reviewed the Incentive Agreement with the Board. After discussion on the matter, Director Martin moved to approve an Incentive Agreement and to authorize the President, Chairman and District consultants to prepare and execute a Purchase and Sale Agreement and to take all actions required to close on the sale and purchase of a site to Mennards. Director Floyd seconded said motion, which unanimously carried.

The Board next considered the approval of an Incentive Agreement and to authorize the President, Chairman and District consultants to prepare and execute a Purchase and Sale Agreement and to take all actions required to close on the sale and purchase of a site to Kingwood Technologies. In that regard, Mr. McCrady reviewed the Incentive Agreement with the Board. After discussion on the matter, Director Martin moved to approve an Incentive Agreement and to authorize the President, Chairman and District consultants to prepare and execute a Purchase and Sale Agreement and to take all actions required to close on the sale and purchase of a site to Kingwood Technologies. Director

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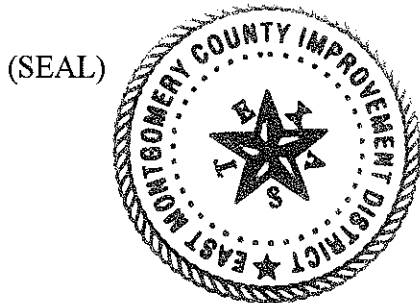
Floyd seconded said motion, which unanimously carried.

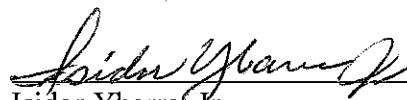
The Board next considered the following announcements:

- Director Thumann reported that the New Horizons Gala was a great success and they greatly appreciate the support from the District;
- Concerned Citizens Meeting is tonight;
- New Caney Ag Banquet is tonight.

The Board next considered matters for possible placement on future agendas.

There being no further business to come before the Board of Directors, the meeting was adjourned.




Isidor Ybarra, Jr.
Secretary, Board of Directors