

MINUTES OF REGULAR MEETING
EAST MONTGOMERY COUNTY IMPROVEMENT DISTRICT
April 12, 2012

THE STATE OF TEXAS §
 §
COUNTY OF MONTGOMERY §

The Board of Directors of East Montgomery County Improvement District (the "District") met in Regular Session, open to the public, on the 12th day of April, 2012, at 5:30 p.m., at the East Montgomery County Improvement District Complex, 21575 U.S. Highway 59 North, EMCID Board Room 103, New Caney, Texas, within the boundaries of the District, and the roll was called of the duly elected officers and members of the Board of Directors, to-wit:

Leon Cubillas	Chair
Vickie Thumann	Vice Chair
Linda W. Floyd	Assistant Vice Chair/Treasurer
Susan Warren	Secretary
Connie Bloodworth	Assistant Secretary
Leonard W. Rogers	Director
Fred Wetz	Director
Isidor Ybarra, Jr.	Director

with all of said persons being present, except Director Warren, thus constituting a quorum.

Also present were Mr. Frank McCrady, Ms. Suzanne Parmer, Mr. David Marks, Mr. Joe Costanza, Mr. Cory Burton, Mr. Andy Dill and several others from the community as reflected on the attached Audience Sign-In Sheet.

The Chair called the meeting to order and announced that a quorum was present. Director Wetz led in prayer followed by the pledge of allegiance led by Director Ybarra.

As the first order of business, the Board considered comments from members of the audience. In connection therewith, Ms. Cathy Bate stated that this was her first meeting to attend, but noted she had nothing to comment on. Ms. Phillis Presswood next addressed the Board and queried relative to the status of the Hydrus Wakeboard Park. Ms. Karen McClain also queried relative to the Hydrus Wakeboard Park.

The Board next considered the approval of the minutes of the Board of Directors meetings held on March 8, 2012 and March 22, 2012. After discussion on the matter, Director Ybarra moved that the minutes of the Board of Directors meetings held on March 8, 2012 and March 22, 2012, be

Minutes of East Montgomery County Improvement District for April 12, 2012

approved as written. Director Rogers seconded said motion, which unanimously carried.

The Board next considered changing the start time of the regular monthly District Board of Directors meetings to a later time. In connection therewith, Mr. McCrady recommended to change the regular monthly District meeting start time to 6:30 p.m., and to keep the later start time for 3 to 6 months to see if community audience increases. Chairman Cubillas suggested that the District set a target attendance number for keeping the start time at 6:30 p.m. Director Wetz then suggested moving the executive session item to the beginning of the agenda and keeping the 5:30 p.m. start time, which would mean the public board session would start at 6:30 p.m. After discussion on the matter, Director Bloodworth moved to change the regular monthly District Board of Directors meeting time to 6:30 p.m., and to leave the agenda structure as currently configured. Director Rogers seconded said motion, which carried, with Directors Ybarra and Wetz opposed.

The Board next considered the financial and investment reports, and authorizing payment of invoices presented. In connection therewith, Mr. Burton presented the financial and investments reports, copies of which are attached hereto, and presented the invoices for payment. Following review, Director Ybarra moved that said reports be approved and that payment of invoices be authorized on the Operating Fund being check nos. 9473 through 9551, inclusive, with check no. 9502 being voided; debits for payroll and three (3) wires, and on the Special Events Fund at Plains State Bank being check no. 2285, as set forth on the attached reports. Director Rogers seconded said motion, which carried, with Directors Bloodworth, Thumann and Floyd being opposed.

The Board next considered the status of development of the District's 12.85 acre site, including the construction of improvements and the leasing of space in the District's office building. In connection therewith, Mr. McCrady stated he had nothing new to report.

The Board next recessed to Executive Session at 5:50 p.m. to discuss real property matters pursuant to §551.072, Texas Government Code, pending or contemplated litigation pursuant to §551.071, Texas Government Code, and matters in which the duty of the attorney to the District under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflict with Chapter 551, Texas Government Code, pursuant to §551.071, Texas Government Code. The Board returned from Executive Session at 6:19 p.m.

Minutes of East Montgomery County Improvement District for April 12, 2012

The Board next considered a report on activities within the Industrial Park, including the status of petition to the East Montgomery County Municipal Utility District No. 3 ("No. 3") to annex 59.633 acres of land purchased from Harold B. and Carmen Myers. In connection therewith, Mr. Marks reported that the City of Conroe has approved said petition.

The Board next considered the approval of an Incentive Agreement and to authorize preparation of a Purchase and Sale Agreement with Texas Directional Drilling. In that regard, Mr. McCrady stated that same is progressing.

The Board next considered the approval of an Incentive Agreement and to authorize preparation of a Purchase and Sale Agreement relative to Harbor America. In that regard, Mr. McCrady stated that he is working on the site layout with the District's engineer.

The Board next considered the approval of an Incentive Agreement and to authorize preparation of a Purchase and Sale of Real Estate Agreement with TEXCEL. In that regard, Mr. McCrady stated that he is working on the site layout with the District's engineer.

The Board next considered the approval of an Incentive Agreement and to authorize preparation of a Purchase and Sale of Real Estate Agreement with Calmena Energy Services. In that regard, Mr. McCrady stated that he is working on the site layout with the District's engineer.

The Board next considered the status of the Hydrus Wakeboard Park. In connection therewith, Mr. McCrady stated that he is currently working with the owner on a site selection. He stated once the site is purchased, development will begin immediately and will bring approximately 15 to 20 jobs to the area.

The Board next considered the following announcements:

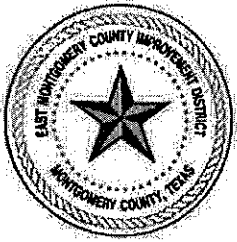
- Benefit for Officer Simmons on April 15
- Benefit for Dennis Rogers on April 27
- Sawmill Festival on April 28
- Commissioner Doyal fish fry on May 3

There being no further business to come before the Board of Directors, the meeting was adjourned.

(SEAL)




Asst. Secretary, Board of Directors



EAST MONTGOMERY COUNTY IMPROVEMENT DISTRICT

21575 U.S. Hwy 59 North, Suite 200 • P.O. Box 1019 • New Caney, Texas 77357-1019

Telephone: 281.354.4419 • Facsimile: 281.354.4529

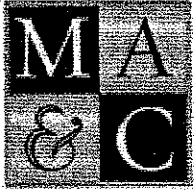
Email Address: fmccrady@emctx.com / sparker@emctx.com / sseelye@emctx.com

Web Address: www.emctx.com

Regular Board Meeting Audience Sign-In Sheet

Date: April 12, 2012

NAME	ADDRESS	TELEPHONE NUMBER
<i>Krystal Johnson</i>	<i>#1 Hollott Drive</i>	<i>832 694-9300</i>
<i>[Signature]</i>		<i>832 399 4422</i>
<i>Marlene Adoux</i>	<i>PO Box 2112 NC TX</i>	<i>281-399-8820</i>
<i>John Arnold</i>		<i>281-761-9275</i>
<i>Cathy Gate</i>	<i>P.O. Box 54 - Porter, TX</i>	<i>832-309-2300</i>
<i>Karen M. Cain</i>	<i>P.O. BOX 3091 Porter, TX</i>	<i>281-642-0097</i>
<i>Phyllis P... [Signature]</i>	<i>31865 Huffman - New Caney, TX</i>	<i>832 256-1590</i>
<i>Geoffrey Geyer</i>	<i>Tribune Newspaper</i>	
<i>Jon Unterpiner</i>	<i>21979 Whitetail Crossing, New Caney, TX</i>	<i>281-352-9066</i>
<i>BRYCE HOWE</i>	<i>29016 FM 1485 E</i>	<i>832 257 6765</i>
<i>Colin Harris</i>	<i>Tribune</i>	
<i>Andy Bell</i>		
<i>Connie Curry</i>		
<i>Jeannifer Summer</i>	<i>The Observer</i>	
<i>Marla Wise</i>	<i>20910 Duester Ln Porter TX</i>	<i>281-787-9289</i>



MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

**East Montgomery County
Improvement District**

Bookkeeper's Report

April 12, 2012

EMCID - GOF
Cash Flow Report - Checking Account
As of April 12, 2012

Num	Name	Memo	Amount	Balance
BALANCE AS OF 3/9/2012				\$943,562.74
Receipts				
	Building Rents - Lone Star College		4,000.00	
	Interest - Checking		176.81	
Total Receipts				4,176.81
Disbursements				
9473	CenturyLink	6351 · Telephone Expense	(2,316.09)	
9474	Kingwood Garden Center	6336 · Grounds Maintenance	(199.12)	
9475	Labor Ready Central, Inc.	6372 B · Contract Labor Maintenance	(1,651.86)	
9476	Leslie Picone	6030 · Mileage/Auto	(21.18)	
9477	Network PC Pro's	6133 · Computers/Access/Software, etc	(1,121.00)	
9478	New Caney MUD	6352 · Utilities	(78.25)	
9479	Airtime Amusements	7004 · Com Dev - Special Events	(7,595.00)	
9480	American Express - Parmer	6340 / 6359 / 6133 / 7100 / 6312 / 6350	(3,737.82)	
9481	Avaya	6351 · Telephone Expense	(471.84)	
9482	Ben Wheatley	7100 · Eco Dev - Marketing	(1,000.00)	
9483	Best Entertainers	7004 · Com Dev - Special Events	(4,400.00)	
9484	Cassandra Swetman	7004 · Com Dev - Special Events	(225.00)	
9485	Community Chamber of Commerce	7004 · Com Dev - Special Events	(30.00)	
9486	Continental Airlines - Chase Card Service	6310 / 6340 / 7100 / 6311	(603.44)	
9487	First Class Rentals	7004 · Comm Dev Spec Events	(575.00)	
9488	Games 2 U	7004 · Com Dev - Special Events	(2,500.00)	
9489	High Point Insurance Group LLC	2122 · EDZ-2 - Insurance	(790.00)	
9489	Jack Daniels Delivery Service, Inc.	6344 · Delivery Fees	(42.00)	
9489	KMCB	6096 · Dues/ Professional Memberships	(250.00)	
9492	Labor Ready Central, Inc.	6372 B · Contract Labor Maintenance	(1,854.78)	
9493	Marks, Richardson P.C.	6320 / 7106 / 7320 / Legal Fees	(28,450.71)	
9494	Marsha's Petting Zoo	7004 · Com Dev - Special Events	(1,900.00)	
9495	Montgomery & Barnes, Inc.	6324 · Engineering Fees - Caney Creek Discharge P	(1,202.50)	
9496	Municipal Accounts & Consulting, LP	6333 · Accounting	(3,237.67)	
9497	Platinum Coffee Service, Inc.	6340 · Supplies	(69.00)	
9498	Skeeter and Friends	7004 · Com Dev - Special Events	(900.00)	
9499	Spirit Exposition Services, Inc.	7004 · Com Dev - Special Events	(750.00)	
9500	Steve Rorai	7004 · Com Dev - Special Events	(225.00)	
9501	Texas Association of Fairs and Events	6096 · Dues/ Professional Memberships	(100.00)	
9502	The Clubs of Kingwood	VOID: \$704.29 - 7004 - Com Dev - Special Events	0.00	
9503	Frank McCrady	7004 · Com Dev - Special Events	(704.29)	
9504	Barry Welch	6337 · Security	(280.00)	
9505	Eric McHugh	6337 · Security	(175.00)	
9506	Howard Kramer	6372B · Contract Labor · Maintenance	(300.00)	
9507	Kenneth Hayden	6337 · Security	(280.00)	
9508	Mark Seals	6337 · Security	(175.00)	
9509	Ricky Warwick	6337 · Security	(175.00)	
9510	Buck Clendennen	6337 · Security	(175.00)	
9511	Assurity Life Insurance Company	6016 · Health Insurance	(607.30)	
9512	AT&T Mobility	6351 · Telephone Expense	(142.05)	
9513	Capitol Flag Co., Inc.	6371 · Building Supplies	(223.27)	
9514	Carrier Corporation	6370 · Repairs & Maint - Building	(420.00)	
9515	CenturyLink 4419	6351 · Telephone Expense	(983.22)	
9516	Champion Rentals, Inc. # 3	6370 · Repairs & Maint - Building	(1,009.34)	
9516	Community Chamber of Commerce	7004 · Com Dev - Special Events	(665.00)	

EMCID - GOF
Cash Flow Report - Checking Account
 As of April 12, 2012

Num	Name	Memo	Amount	Balance
Disbursements				
9518	Community Hardware	6370 · Repairs & Maint - Building	(106.92)	
9519	Convergint Technologies	6370 · Repairs & Maint - Building	(346.96)	
9520	EMC Commercial Cleaning	6372 a · Contract Labor - Janitorial	(2,027.84)	
9521	Entergy	6352 · Utilities	(4,068.86)	
9522	Golden Graces Parent League	7100 · Eco Dev - Marketing	(200.00)	
9523	Labor Ready Central, Inc.	6372 B · Contract Labor Maintenance	(2,941.48)	
9524	Minuteman Press of Humble	6341 · Printing	(282.87)	
9525	Ozarka	6340 · Supplies	(10.99)	
9526	Sammy Taylor Memorial Scholarship	7004 · Com Dev - Special Events	(550.00)	
9527	Stanley Company	6370 · Repairs & Maint - Building	(275.00)	
9528	Superior Trophies	7004 · Com Dev - Special Events	(330.00)	
9529	Texas Roadhouse	7004 · Com Dev - Special Events	(1,800.00)	
9530	TML - IEBP	6016 · Health Insurance	(6,854.29)	
9531	Sandra Seelye	6351 / 6030	(137.77)	
9532	Sprint 925565715	6351 · Telephone Expense	(46.30)	
9533	Suzanne Parmer	6030 / 6351	(283.78)	
9534	TML Intergovernmental Risk Pool	6361 · Insurance - Building	(5,980.05)	
9535	Continental Airlines - Chase Card Service	6340 / 7004	(123.68)	
9536	The Clubs of Kingwood	7004 - Com Dev - Special Events	(1,460.65)	
9537	Warren Mather	6030 · Mileage/Auto / 6351 - Telephone	(211.73)	
PR Entry	The Hartford	Pay Period 03/01-15/2012	(1,829.72)	
PR Entry	Payroll Entry	Pay Period 03/01-15/2012	(92.17)	
PR Entry	Payroll Entry	Pay Period 03/01-15/2012	(7,610.32)	
PR Entry	Payroll Entry	Pay Period 03/01-15/2012	(2,059.54)	
PR Entry	The Hartford	Pay Period 03/16-31/2012	(1,880.38)	
PR Entry	Payroll Entry	Pay Period 03/16-31/2012	(92.17)	
PR Entry	Payroll Entry	Pay Period 03/16-31/2012	(7,686.92)	
PR Entry	Payroll Entry	Pay Period 03/16-31/2012	(2,079.48)	
Wires	Montgomery Co. ESD # 6 - Porter Fire Dept	7000 6 · Montgomery Count ESD # 6 Porter Fire	(58,164.33)	
Wires	Montgomery Co. ESD # 7	7000 7 · Montgomery Count ESD # 7	(19,417.00)	
Wires	Don Allen Holbrook, LLC	7180 · EarthQuest Institute	(8,334.00)	
Total Disbursements				<u>(209,896.93)</u>
BALANCE AS OF 4/12/2012				<u><u>\$737,842.62</u></u>

EMCID - GOF
Profit & Loss Budget Performance
March 2012

	Mar 12	Budget	\$ Over Budget	Jul '11 - Mar ...	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
13600 · Reimb from E MUD 3 Bond	0	0	0	0	495,000	-495,000	495,000
14000 · Income							
14001 · Sales Tax Revenue	374,954	425,000	-50,046	3,880,518	3,825,000	55,518	5,100,000
14002 · Hotel / Motel Tax	6,814	7,083	-270	74,297	63,750	10,547	85,000
14401 · Interest Earned on Temp. Invest	52	833	-781	1,334	7,500	-6,166	10,000
15380 · Miscellaneous Income	0	0	0	1,494	0	1,494	10,000
15392 · Interest Earned on Checking Acc	177	83	93	720	750	-30	1,000
Total 14000 · Income	381,996	433,000	-51,004	3,958,362	3,897,000	61,362	5,206,000
14104 · Reserve For Land Purchase	0	0	0	114,800	0	114,800	0
14300 · EMCID Office Bldg Revenue	4,000	4,000	0	36,000	36,000	0	48,000
14303 · Building Rents - College	0	0	0	0	3,000	-3,000	3,000
14304 · Events Revenue	0	0	0	36,000	39,000	-3,000	51,000
Total 14300 · EMCID Office Bldg Revenue	4,000	4,000	0	36,000	39,000	-3,000	51,000
Total Income	385,996	437,000	-51,004	4,109,162	4,431,000	-321,838	5,752,000
Expense							
16000 · Administrative Expense							
16011 · Salaries	20,777	28,333	-7,556	193,054	255,000	-61,946	340,000
16012 · Payroll Taxes	1,483	2,167	-684	11,655	19,500	-7,845	26,000
16013 · Annual Benefits	0	500	-500	5,500	4,500	1,000	6,000
16014 · Payroll Charges - Paychex / Adm	184	225	-41	1,975	2,025	-50	2,700
16015 · Retirement	1,094	1,417	-323	9,926	12,750	-2,824	17,000
16016 · Health Insurance	5,504	6,000	-496	47,250	54,000	-6,750	72,000
16017 · Worker's Compensation	0	0	0	0	1,875	-1,875	2,500
16030 · Mileage/Auto	2,076	2,500	-424	20,024	22,500	-2,476	30,000
16096 · Dues/ Professional Memberships	350	1,000	-650	8,157	9,000	-843	12,000
16098 · Subscriptions	0	417	-417	1,315	3,750	-2,435	5,000
16132 · Office Equipment Lease	0	917	-917	4,433	8,250	-3,817	11,000
16133 · Computers/Access/Software, etc	1,121	1,667	-546	13,062	15,000	-1,938	20,000
16310 · Travel / Training / Board Members	294	3,750	-3,456	18,418	33,750	-15,332	45,000
16311 · Travel / Training - Board Members	102	3,750	-3,648	41,814	33,750	8,064	45,000
16312 · Travel / Training Staff	110	2,083	-1,973	22,788	18,750	4,038	25,000
16320 · Legal Fees	0	7,917	-7,917	46,198	71,250	-25,052	95,000
16321 · Advertising	0	2,083	-2,083	10,652	18,750	-8,098	25,000
16322 · Auditing Fees	0	0	0	13,100	15,000	-1,900	15,000
16323 · Financial Advisor	0	583	-583	1,980	5,250	-3,270	7,000
16324 · Engineering Fees	1,203	2,750	-1,548	54,555	24,750	29,805	33,000
16325 · Election Expense	0	0	0	4,286	20,000	-15,714	20,000
16333 · Accounting	0	2,083	-2,083	31,022	18,750	12,272	25,000
16340 · Supplies	327	1,000	-673	5,785	9,000	-3,215	12,000
16341 · Printing	283	833	-550	357	7,500	-7,143	10,000
16342 · Legal Notices & Publications	0	83	-83	0	750	-750	1,000
16344 · Delivery Fees	42	500	-458	7,775	4,500	3,275	6,000
16350 · Postage	0	667	-667	1,847	6,000	-4,153	8,000
16351 · Telephone Expense	4,177	2,500	1,677	23,706	22,500	1,206	30,000

EMCID - GOF
Profit & Loss Budget Performance
March 2012

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 04/04/12
 Accrual Basis

	Mar 12	Budget	\$ Over Budget	Jul '11 - Mar ...	YTD Budget	\$ Over Budget	Annual Budget
16359 · Miscellaneous	704	1,667	-962	14,048	15,000	-952	20,000
16360 · Bank Service Charges	0	0	0	129	0	129	0
Total 16000 · Administrative Expense	39,832	77,392	-37,560	614,811	733,400	-118,589	966,200
16200 · Building Expense							
16319 · Legal Fees - Building	0	417	-417	0	3,750	-3,750	5,000
16335 · Bldg. Maintenance Contract	0	1,500	-1,500	61,082	13,500	47,582	18,000
16336 · Grounds Maintenance	199	1,667	-1,468	2,770	15,000	-12,230	20,000
16337 · Security	1,260	583	677	2,255	5,250	-2,995	7,000
16338 · Pond Care	0	83	-83	659	750	-91	1,000
16352 · Utilities	4,147	8,750	-4,603	82,227	78,750	3,477	105,000
16361 · Insurance - Building	21,451	41,000	-19,549	21,451	41,000	-19,549	41,000
16362 · Miscellaneous - Building	0	83	-83	0	750	-750	1,000
16366 · Waste Removal	0	250	-250	2,930	2,250	680	3,000
16367 · Pest Control	0	83	-83	512	750	-238	1,000
16368 · Chemicals	0	42	-42	0	375	-375	500
16370 · Repairs & Maint - Building	1,675	5,000	-3,325	71,507	45,000	26,507	60,000
16371 · Building Supplies	223	333	-110	1,042	3,000	-1,958	4,000
16372 · Contract Labor							
16372 a · Janitorial	1,983	1,917	66	17,549	17,250	299	23,000
16372 b · Maintenance	6,748	6,667	81	74,332	60,000	14,332	80,000
Total 16372 · Contract Labor	8,731	8,583	148	91,881	77,250	14,631	103,000
16373 · Events Acct Expenditures	0	208	-208	25	1,875	-1,850	2,500
16374 · Capital Items	0	83	-83	0	750	-750	1,000
17306 · Building Improvements - Capital	0	83	-83	0	750	-750	1,000
Total 16200 · Building Expense	37,686	68,750	-31,064	338,341	290,750	47,591	374,000
17000 · Community Development							
17000 6 · ESD # 6	58,164	58,167	-2	523,479	523,500	-21	698,000
17000 7 · ESD # 7	19,417	19,417	0	474,753	474,750	3	533,000
17000 11 · ESD 11	0	0	0	100,000	100,000	0	100,000
17001 · Com Dev - Administrative	0	42	-42	0	375	-375	500
17002 · Com Dev - Legal Fees	0	417	-417	0	3,750	-3,750	5,000
17004 · Com Dev - Special Events	20,573	12,500	8,073	175,457	112,500	62,957	150,000
17008 · Community Development - Grants	0	20,833	-20,833	89,807	187,500	-97,693	250,000
17011 · Scholarship Program	20,000	0	20,000	320,920	600,000	-279,080	600,000
Total 17000 · Community Development	118,155	111,375	6,780	1,684,416	2,002,375	-317,959	2,336,500
17200 · Economic Development Exp							
17100 · Eco Dev - Marketing	664	9,167	-8,503	64,454	82,500	-18,046	110,000
17106 · Eco Dev - Legal	0	2,500	-2,500	17,463	22,500	-5,037	30,000
17120 · Legal for Land/Bldg/Industrial	0	1,667	-1,667	54,909	15,000	39,909	20,000
17122 · Eng Fees - Industrial Pk	0	1,667	-1,667	0	15,000	-15,000	20,000
17130 · Economic Dev	0	0	0	1,000	0	1,000	0
17600 · Industrial Park Capital Improv	0	833	-833	0	7,500	-7,500	10,000
17200 · Economic Development Exp - Other	0	333	-333	0	3,000	-3,000	4,000
Total 17200 · Economic Development Exp	664	16,167	-15,503	137,826	145,500	-7,674	194,000

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04/04/12

Accrual Basis

EMCID - GOF
Profit & Loss Budget Performance
March 2012

	Mar 12	Budget	\$ Over Budget	Jul '11 - Mar ...	YTD Budget	\$ Over Budget	Annual Budget
17300 · Building - Debt Service Exp	75,426	90,000	-14,574	698,569	810,000	-111,431	1,080,000
17302 · Building Payment	75,426	90,000	-14,574	698,569	810,000	-111,431	1,080,000
Total 17300 · Building - Debt Service Exp	0	10,358	-10,358	0	93,225	-93,225	124,300
17800 · Savings Expenditures	271,762	374,042	-102,279	3,473,963	4,075,250	-601,287	5,075,000
Total Expense	114,234	62,958	51,275	635,199	355,750	279,449	677,000
Net Ordinary Income							
Other Income/Expense							
Other Expense							
17400 · Earth Quest	0	3,333	-3,333	0	30,000	-30,000	40,000
17131 · Eco Dev - Project Rex	8,734	8,334	400	111,905	74,998	36,907	100,000
17180 · EarthQuest	0	1,250	-1,250	0	11,250	-11,250	15,000
17322 · Engineering - Earth Quest	0	2,500	-2,500	75,606	22,500	53,106	30,000
17632 · Legal - Earth Quest	0	417	-417	0	3,750	-3,750	5,000
17400 · Earth Quest - Other	0						
Total 17400 · Earth Quest	8,734	15,834	-7,100	187,511	142,498	45,013	190,000
17510 · Industrial Pk Land Purchase	0	0	0	0	-300,000	300,000	-300,000
17510 a · Industrial Park Land Sale	0	0	0	794,684	787,000	7,684	787,000
17510 · Industrial Pk Land Purchase - Other	0	0	0	794,684	487,000	307,684	487,000
Total 17510 · Industrial Pk Land Purchase	8,734	15,834	-7,100	982,195	629,498	352,697	677,000
Total Other Expense	-8,734	-15,834	7,100	-982,195	-629,498	-352,697	-677,000
Net Other Income	105,499	47,124	58,375	-346,996	-273,748	-73,248	0
Net Income							

Cash Flow Report - Checking Account

As of April 12, 2012

<u>um</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>	<u>Balance</u>
BALANCE AS OF 3/9/2012				\$473.89
Receipts				
	No Receipts Activity		<u>0.00</u>	
Total Receipts				0.00
Disbursements				
	No Disbursements Activity		<u>0.00</u>	
Total Disbursements				<u>0.00</u>
BALANCE AS OF 4/12/2012				<u>\$473.89</u>

EMCID - DSF
Cash Flow Report - Checking Account
 As of April 12, 2012

Num	Name	Memo	Amount	Balance
	BALANCE AS OF 3/9/2012			\$318,372.75
Receipts				
	Transfer from Operating		75,426.00	
	Interest on Checking		<u>67.38</u>	
	Total Receipts			75,493.38
Disbursements				
	No Disbursements Activity		<u>0.00</u>	
	Total Disbursements			<u>0.00</u>
	BALANCE AS OF 4/12/2012			<u><u>\$393,866.13</u></u>

EMCID - Special Events
Cash Flow Report - Checking Account
 As of April 12, 2012

Num	Name	Memo	Amount	Balance
BALANCE AS OF 3/9/2012				\$35,896.29
Receipts				
	Interest on Checking		7.11	
	Refundable Deposit		<u>870.00</u>	
Total Receipts				877.11
Disbursements				
2285	Sam's Club	Vending Machine Inventory	(170.48)	
ACH	Bank Service Charge	ACH FNBO payment	<u>(24.95)</u>	
Total Disbursements				<u>(195.43)</u>
BALANCE AS OF 4/12/2012				<u><u>\$36,577.97</u></u>

East Montgomery County Improvement District

Summary of Pledged Securities

As of April 12, 2012

Financial Institution: ALLEGIANCE BANK - DEBT		
Total CDs, MM:	\$140,000.00	Collateral Security Required: No
Less FDIC coverage:	\$250,000.00	Collateral Security Agreement On File: No
Total pledged securities:	\$0.00	Investment Policy Received: Yes
Ratio of pledged securities to investments:	N/A	
Financial Institution: BANK OF HOUSTON		
Total CDs, MM:	\$200,000.00	Collateral Security Required: No
Less FDIC coverage:	\$250,000.00	Collateral Security Agreement On File: No
Total pledged securities:	\$0.00	Investment Policy Received: Yes
Ratio of pledged securities to investments:	N/A	
Financial Institution: ENTERPRISE BANK		
Total CDs, MM:	\$240,000.00	Collateral Security Required: No
Less FDIC coverage:	\$250,000.00	Collateral Security Agreement On File: No
Total pledged securities:	\$0.00	Investment Policy Received: Yes
Ratio of pledged securities to investments:	N/A	
Financial Institution: IBC BANK		
Total CDs, MM:	\$240,000.00	Collateral Security Required: No
Less FDIC coverage:	\$250,000.00	Collateral Security Agreement On File: No
Total pledged securities:	\$0.00	Investment Policy Received: Yes
Ratio of pledged securities to investments:	N/A	
Financial Institution: ICON BANK		
Total CDs, MM:	\$110,000.00	Collateral Security Required: No
Less FDIC coverage:	\$250,000.00	Collateral Security Agreement On File: No
Total pledged securities:	\$0.00	Investment Policy Received: Yes
Ratio of pledged securities to investments:	N/A	
Financial Institution: MEMORIAL CITY BANK		
Total CDs, MM:	\$240,000.00	Collateral Security Required: No
Less FDIC coverage:	\$250,000.00	Collateral Security Agreement On File: No
Total pledged securities:	\$0.00	Investment Policy Received: Yes
Ratio of pledged securities to investments:	N/A	
Financial Institution: PLAINS STATE BANK (Depository Bank)		
Total CDs, MM, and Checking Accounts:	\$1,439,504.24	Collateral Security Required: Yes
Less FDIC coverage:	\$250,000.00	Collateral Security Agreement On File: Yes
Total pledged securities:	\$2,707,673.36	Investment Policy Received: Yes
Ratio of pledged securities to investments:	227.63 %	
Financial Institution: POST OAK BANK		
Total CDs, MM:	\$50,000.00	Collateral Security Required: No
Less FDIC coverage:	\$250,000.00	Collateral Security Agreement On File: No
Total pledged securities:	\$0.00	Investment Policy Received: Yes
Ratio of pledged securities to investments:	N/A	

East Montgomery County Improvement District

Summary of Pledged Securities

As of April 12, 2012

Financial Institution: TEXPOOL

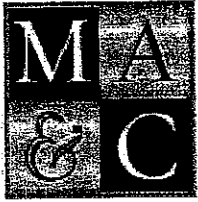
Total CDs, MM:	\$317,493.77	Collateral Security Required: No
Less FDIC coverage:	\$0.00	Collateral Security Agreement On File: No
Total pledged securities:	\$0.00	Investment Policy Received: Yes
Ratio of pledged securities to investments:	N/A	

East Montgomery County Improvement District

District Debt Service Payments

04/04/2012 - 06/30/2013

<u>Paying Agent</u>	<u>Series</u>	<u>Date Due</u>	<u>Date Paid</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Due</u>
Debt Service Payment Due 08/15/2012						
WELLS FARGO BANK, NA	2009	08/15/2012		65,000.00	243,753.13	308,753.13
WELLS FARGO BANK, NA	2010R	08/15/2012		360,000.00	61,090.63	421,090.63
		Total Due 08/15/2012		425,000.00	304,843.76	729,843.76
 Debt Service Payment Due 02/15/2013						
WELLS FARGO BANK, NA	2009	02/15/2013	01/25/2012	0.00	241,803.13	241,803.13
WELLS FARGO BANK, NA	2010R	02/15/2013	01/25/2012	0.00	57,490.63	57,490.63
		Total Due 02/15/2013		0.00	299,293.76	299,293.76
		District Total		\$425,000.00	\$604,137.52	\$1,029,137.52



MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

East Montgomery County Improvement District

Supplemental

Bookkeeper's Report

April 12, 2012

East Montgomery County Improvement District

Account Balances

As of April 12, 2012

Financial Institution (Acct Number)	Issue Date	Maturity Date	Interest Rate	Account Balance	Notes
Fund: Operating					
Money Market Funds					
TEXPOOL (XXXX0001)	10/31/2005		0.12 %	219.25	
PLAINS STATE BANK (XXXX3271)	05/01/2011		0.21 %	270,743.63	Hotel/Motel Tax
Checking Account(s)					
PLAINS STATE BANK (XXXX3263)			0.21 %	1,068,929.85	Checking Account
Totals for Operating Fund:				\$1,339,892.73	
Fund: Capital Projects					
Money Market Funds					
TEXPOOL (XXXX0004)	05/21/2009		0.12 %	57,992.72	Series 2009
TEXPOOL (XXXX0006)	08/17/2009		0.12 %	36,570.06	Surplus
Checking Account(s)					
PLAINS STATE BANK (XXXX3328)			0.00 %	473.89	Checking Account
Totals for Capital Projects Fund:				\$95,036.67	
Fund: Debt Service					
Certificates of Deposit					
ALLEGIANCE BANK - DEBT (XXXX6901)	08/18/2011	08/01/2012	0.80 %	140,000.00	
Money Market Funds					
TEXPOOL (XXXX0002)	03/13/2009		0.12 %	218,013.66	
Checking Account(s)					
PLAINS STATE BANK (XXXX3417)			0.21 %	393,866.13	Checking Account
Totals for Debt Service Fund:				\$751,879.79	
Fund: Reserve					
Certificates of Deposit					
ICON BANK (XXXX1844)	08/16/2011	07/11/2012	0.70 %	110,000.00	
IBC BANK (XXXX1785)	07/16/2011	07/15/2012	0.85 %	240,000.00	
ENTERPRISE BANK (XXXX8681)	07/16/2011	07/16/2012	1.20 %	240,000.00	
BANK OF HOUSTON (XXXX0255)	02/10/2012	01/05/2013	0.35 %	200,000.00	
MEMORIAL CITY BANK (XXXX3065)	01/12/2012	01/11/2013	0.85 %	240,000.00	
Money Market Funds					
TEXPOOL (XXXX0005)	07/07/2009		0.12 %	4,698.08	Debt Reserve
Totals for Reserve Fund:				\$1,034,698.08	
Fund: Events Account					
Certificates of Deposit					
POST OAK BANK (XXXX6838)	09/12/2011	09/12/2012	0.75 %	50,000.00	
Checking Account(s)					
PLAINS STATE BANK (XXXX3468)			0.21 %	36,577.97	Checking Account
Totals for Events Account Fund:				\$86,577.97	
Grand total for East Montgomery County Improvement District:				\$3,308,085.24	

EMCID - GOF
Cash Flow Report - Checking Account
 As of April 12, 2012

Num	Name	Memo	Amount	Balance
BALANCE AS OF 4/7/2012				\$737,842.62
Receipts				
	7004 · Com Dev - Special Events - Law Enforcement Dinner		1,120.00	
	Sales Tax Revenue District A		375,230.85	
	Sales Tax Revenue		<u>49,238.67</u>	
Total Receipts				425,589.52
Disbursements				
9538	American Express - Parmer	6350 / 6311 / 6359 / 7100 / 7004 / 6340	(4,031.00)	
9539	Ben Wheatley	7100 · Eco Dev -Public Relations Counsel	(3,750.00)	
9540	Carrier Corporation	6370 · Repairs & Maint - Building	(2,634.00)	
9541	Champion Rentals, Inc. # 3	6370 · Repairs & Maint - Building	(1,818.22)	
9542	Community Chamber of Commerce	7004 · Com Dev - Special Events	(120.00)	
9543	EMCID - DSF	7302 · Debt Service Transfer Building Payment	(75,426.00)	
9544	Houston Community Newspapers	6321 · Advertising	(1,044.32)	
9545	International Economic Development Council	6096 · Dues/ Professional Memberships 7/1/12-6/	(475.00)	
9546	Jack Daniels Delivery Service, Inc.	6344 · Delivery Fees	(66.00)	
9547	Labor Ready Central, Inc.	6372 B · Contract Labor Maintenance	(2,151.86)	
9548	Montgomery & Barnes, Inc.	6324 · Engineering Fees - Caney Creek Discharge Pe	(2,207.24)	
9549	Pitney Bowes, Inc. - Lease	6132 · Office Equipment Lease	(299.65)	
9550	Platinum Coffee Service, Inc.	6340 · Supplies	(129.00)	
9551	Txtreme Promotions	6321 · Com Dev - Special Events	<u>(350.00)</u>	
Total Disbursements				<u>(94,502.29)</u>
BALANCE AS OF 4/12/2012				<u><u>\$1,068,929.85</u></u>